

Dated

2020

ROSEMARY VERA SADLER

and

[]

Contract for the Sale of Freehold Land With Vacant Possession

At

Lots 1 and 2, Coveridge Fields Farm, Wheathill, Bridgnorth, Shropshire, WV16 6QT



9 Corve Street
Ludlow
Shropshire
SY8 1DE

Tel: 01584 873156 Fax: 01584 876686
Ref: SMO/SAD03769.0008

THIS CONTRACT is made on the day of 2020

BETWEEN

- (1) **ROSEMARY VERA SADLER** of Coveridge Fields Farm, Wheathill, Bridgnorth, Shropshire, WV16 6QT (the "Seller");
- (2) [] of [] (the "Buyer").

IT IS HEREBY AGREED

1. INTERPRETATION

The following definitions and rules of interpretation apply in this contract.

1.1 Definitions:

"Adjoining Property": the freehold property known as Coveridge Fields Farm, Wheathill, Bridgnorth, Shropshire, WV16 6QT edged red on Plan 1 to the Adjoining Property Transfer.

"Adjoining Property Transfer": a Transfer dated 3rd October 2019 made between (1) the Seller (2) Philip Andrew Johnson and Linda Patricia Johnson.

"Basic Payment Scheme": the basic payment scheme established by Regulation (EU) No 1307/2013 and any similar replacement scheme and any similar additional scheme, whether resulting from CAP Reform or otherwise, and including any similar or analogous scheme established under domestic legislation.

"Buyer's Conveyancer": [], DX [] (Ref: []).

"CAP": Common Agricultural Policy.

"CAP Reform": the implementation of the agreement on the reform of the CAP under Regulations (EU) 1305/2013, 1306/2013, 1307/2013 and 1308/2013 of the European Parliament and of the Council and any similar replacement or additional legislative instruments and all associated delegated and implementing acts, and all legislation, guidance and codes of practice made from time to time under them by the UK government or any devolved authority applicable to the Property, in each case as amended, extended or re-enacted from time to time.

"Completion 21st August 2020

Date":	
"Contract Rate":	interest at 4% per annum above the base rate from time to time of Barclays Bank plc.
"Cross Compliance Conditions":	the statutory management requirements and the standards for good agricultural and environmental condition of land listed in Regulation (EU) 1306/2013 and all associated delegated and implementing acts and laws and all subordinate legislation, guidance and codes of practice made from time to time under them and any similar replacement or similar additional conditions, requirements and standards that must be complied with for full payment under the Basic Payment Scheme.
"Deed of Covenant":	a Deed of Covenant in favour of the owner or owners for the time being of the Adjoining Property in the agreed form annexed to this contract.
"Deposit":	£[] (exclusive of VAT).
"Electronic Payment":	payment by electronic means in same day cleared funds from an account held in the name of the Buyer's Conveyancer at a clearing bank to an account in the name of the Seller's Conveyancer.
"Encumbrance":	any mortgage, charge (fixed or floating), pledge, lien, guarantee, trust, right of set-off or other third party right or interest (legal or equitable) including any assignment by way of security, reservation of title or other security interest of any kind, however created or arising, or any other agreement or arrangement (including a sale and repurchase agreement) having similar effect.
"Entitlements":	[] payment entitlements for subsidy payment under the Basic Payment Scheme and any similar replacement entitlements, whether resulting from CAP Reform or otherwise, and including any replacement entitlements established under domestic legislation.
"Grazing Licence":	a Grazing Licence dated 1 st March 2020 made between (1) the Seller (2) B Rodenhurst
"Greening Payment":	the direct payment established by Regulation (EU) No 1307/2013 for farmers observing greening agricultural practices beneficial for the climate and

the environment and any similar replacement payment and any similar additional payment, whether resulting from CAP Reform or otherwise, and including any similar or analogous payment established under domestic legislation.

"Part Conditions": 1 the conditions in Part 1 of the Standard Commercial Property Conditions (Third Edition) and **Condition** means any one of them.

"Part Conditions": 2 the conditions in Part 2 of the Standard Commercial Property Conditions (Third Edition).

"Property": the freehold property at Coveridge Fields Farm, Wheathill, Bridgnorth, Shropshire, WV16 6QT and being the property registered at HM Land Registry with title absolute under title number SL175966 (excluding the land comprised in the Adjoining Property Transfer).

"Purchase Price": £[] (exclusive of VAT).

"Seller's Conveyancer": Susan Morrissey, mfg Solicitors LLP, DX 709052 Ludlow 3 (Ref SMO/SAD03769.0008)

"VAT": value added tax chargeable in the UK.

"Written replies": are

- (a) written replies that the Seller's Conveyancer has given prior to exchange of this agreement to any written enquiries raised by the Buyer's Conveyancer; or
- (b) written replies to written enquiries given prior to exchange of this agreement by the Seller's Conveyancer to the Buyer's Conveyancer.

1.2 A "person" includes a natural person, corporate or unincorporated body (whether or not having separate legal personality).

1.3 Unless otherwise specified, a reference to a statute or statutory provision is a reference to it as amended, extended or re-enacted from time to time and shall include all subordinate legislation made from time to time under them and all orders, notices, codes of practice and guidance made under them.

1.4 A reference to laws in general is a reference to all local, national and directly applicable supra-national laws as amended, extended or re-enacted from time to time and shall include all subordinate laws made

from time to time under them and all orders, notices, codes of practice and guidance made under them.

- 1.5 Except in relation to the definition of Written Replies, a reference to "writing" or "written" excludes fax and email.
- 1.6 Unless the context otherwise requires, references to clauses are to the clauses of this contract.
- 1.7 Clause headings shall not affect the interpretation of this contract.
- 1.8 Unless the context otherwise requires, words in the singular shall include the plural and in the plural shall include the singular.
- 1.9 Unless the context otherwise requires, a reference to one gender shall include a reference to the other genders.
- 1.10 Any obligation on a party not to do something includes an obligation not to allow that thing to be done.

2. SALE AND PURCHASE

- 2.1 The Seller will sell and the Buyer will buy the Property for the Purchase Price on the terms of this contract.
- 2.2 The Buyer cannot require the Seller to:
 - (a) transfer the Property or any part of it to any person other than the Buyer;
 - (b) transfer the Property in more than one parcel or by more than one transfer; or
 - (c) apportion the Purchase Price between different parts of the Property.
- 2.3 On completion the Buyer will pay to the Seller the sum of £1180.01 in respect of the searches supplied to the Buyer.

3. CONDITIONS

- 3.1 The Part 1 Conditions are incorporated in this contract so far as they:
 - (a) apply to a sale by private treaty;
 - (b) relate to freehold property;
 - (c) are not inconsistent with the other clauses in this contract; and
 - (d) have not been modified or excluded by any of the other clauses in this contract.
- 3.2 The terms used in this contract have the same meaning when used in the Part 1 Conditions.
- 3.3 The following Conditions are amended:

- (a) Condition 1.1.1(d) is amended so that reference to the completion date in Condition 1.1.1(d) refers instead to the Completion Date as defined in this contract.
 - (b) Condition 1.1.1(e) is amended so that reference to the contract rate in Condition 1.1.1(e) refers instead to the Contract Rate as defined in this contract.
 - (c) Condition 1.1.1(o) is amended so that reference to VAT in Condition 1.1.1(o) refers instead to VAT as defined in this contract.
 - (d) Condition 7.6.3 is amended so that reference to "Condition 4.1.2" is reference to "clause 9".
- 3.4 Condition 1.1.4(a) does not apply to this contract.
- 3.5 Condition 9.3 does not apply to this contract.
- 3.6 The Part 2 Conditions are not incorporated into this contract.

4. RISK AND INSURANCE

- 4.1 With effect from exchange of this **contract**, the Property is at the Buyer's risk and the Seller is under no obligation to the Buyer to insure the Property.
- 4.2 No damage to or destruction of the Property nor any deterioration in its condition, however caused, will entitle the Buyer either to any reduction of the Purchase Price or to refuse to complete or to delay completion.
- 4.3 Conditions 8.2.2, 8.2.3 and 8.2.4(b) do not apply to this **contract**.

5. DEPOSIT

- 5.1 On the date of this **contract**, the Buyer will pay the Deposit to the Seller's Conveyancer as stakeholder on terms that on completion the Deposit is paid to the Seller with accrued interest.
- 5.2 The Deposit must be paid by **Electronic Payment**.
- 5.3 Conditions 3.2.1, 3.2.2 and 9.8.3 do not apply to this **contract**.
- 5.4 The provisions of clause 5.5, to clause 5.8 (inclusive) will only apply if:
- (a) the Deposit is less than 10% of the Purchase Price; or
 - (b) no Deposit is payable on the date of this **contract**.
- 5.5 In this clause, the expression "Deposit Balance" means:
- (a) (where the Deposit is less than 10% of the Purchase Price) the sum calculated by deducting the Deposit from 10% of the Purchase Price; or
 - (b) (where no Deposit is payable on the date of this **contract**) a sum equal to 10% of the Purchase Price.

- 5.6 If completion does not take place on the Completion Date due to the default of the Buyer, the Buyer will immediately pay to the Seller's Conveyancer the Deposit Balance (together with interest on it at the **Contract Rate** for the period from and including the Completion Date to and including the date of actual payment) by Electronic Payment.
- 5.7 After the Deposit Balance has been paid pursuant to clause 5.6, it will be treated as forming part of the Deposit for all purposes of this **contract**.
- 5.8 The provisions of clause 5.5, clause 5.6 and clause 5.7 (inclusive) are without prejudice to any other rights or remedies of the Seller in relation to any delay in completion.

6. DEDUCING TITLE

- 6.1 The Seller's title to the Property has been deduced to the Buyer's Conveyancer before the date of this contract.
- 6.2 The Buyer is deemed to have full knowledge of the title and is not entitled to raise any objection, enquiry or requisition in relation to it.
- 6.3 Conditions 7.1, 7.2, 7.3.1 and 7.4.2 do not apply to this **contract**.

7. VACANT POSSESSION

- 7.1 The Property will be sold subject to the Grazing Licence on completion. There will be no apportionment of the licence fee.

8. TITLE GUARANTEE

- 8.1 Subject to the other provisions of this clause, the Seller will transfer the Property with full title guarantee.
- 8.2 The implied covenants for title are modified so that:
- (a) the covenant set out in section 2(1)(b) of the Law of Property (Miscellaneous Provisions) Act 1994 will not extend to costs arising from the Buyer's failure to:
 - (i) make proper searches; or
 - (ii) raise requisitions on title or on the results of the Buyer's searches.
- 8.3 Condition 7.6.2 does not apply to this **contract**.

9. MATTERS AFFECTING THE PROPERTY

- 9.1 The Seller will sell the Property free from incumbrances other than:
- (a) any matters contained or referred to in the entries or records made in registers maintained by HM Land Registry as at 19th October 2019 at 14:39:37 under title number SL175966;
 - (b) any matters discoverable by inspection of the Property before the date of this contract;

- (c) any matters which the Seller does not and could not reasonably know about;
- (d) any matters disclosed or which would have been disclosed by the searches and enquiries which a prudent buyer would have made before entering into this contract;
- (e) public requirements;
- (f) any matters which are unregistered interests which override registered dispositions under Schedule 3 to the Land Registration Act 2002; and
- (g) the matters contained or referred to in the Adjoining Property Transfer.

9.2 Conditions 4.1.1, 4.1.2 and 4.1.3 do not apply to this contract.

9.3 The Buyer is deemed to have full knowledge of the matters referred to in clause 9.1 and will not raise any enquiry, objection, requisition or claim in respect of any of them.

10. TRANSFER

10.1 The transfer to the Buyer will be in the agreed form annexed to this contract.

10.2 The Buyer and the Seller will execute the transfer in original and counterpart.

10.3 Condition 7.6.5(b) does not apply to this **Contract**.

10.4 On completion the Buyer will provide the Seller with an executed Deed of Covenant.

11. VAT

11.1 Each amount stated to be payable by the Buyer to the Seller under or pursuant to this **contract** is exclusive of VAT (if any).

11.2 If any VAT is chargeable on any supply made by the Seller under or pursuant to this **contract**, the Buyer will on receipt of a valid VAT invoice, pay the Seller an amount equal to that VAT as additional consideration on completion.

12. COMPLETION

12.1 Completion will take place on the Completion Date.

12.2 Condition 9.1.1 does not apply to this **contract**.

12.3 Conditions 9.1.2 and 9.1.3 are varied by the deletion of 2.00 pm as the stipulated time and the substitution of 1.00 pm.

12.4 Condition 1.1.3(b) is amended to read: "in the case of the seller, even though a mortgage remains secured on the property, if the amount to be

paid on completion enables the property to be transferred freed of all mortgages, (except those to which the **sale** is expressly subject) or if the seller produces reasonable evidence that this is the case."

- 12.5 Condition 9.4 is amended to add, "(d) any other sum which the parties agree under the terms of the **contract** should be paid or allowed on completion".
- 12.6 Condition 9.7 is amended to read: "The buyer is to pay the money due on completion by Electronic Payment and, if appropriate, by an unconditional release of a deposit held by a stakeholder".

13. BUYER'S ACKNOWLEDGEMENT OF CONDITION

The Buyer acknowledges that before the date of this contract, the Seller has given the Buyer and others authorised by the Buyer, permission and the opportunity to inspect, survey and carry out investigations as to the condition of the Property. The Buyer has formed the Buyer's own view as to the condition of the Property and the suitability of the Property for the Buyer's purposes.

14. BASIC PAYMENT SCHEME

- 14.1 The Property is sold together with the Entitlements.
- 14.2 The Seller warrants that it will use best endeavours to transfer the Entitlements to the Buyer on completion.
- 14.3 The Seller and the Buyer warrant with each other that they will take all reasonable steps to ensure the transfer of the Entitlements to the Buyer, including co-operating in good faith and providing each other, the RPA and Defra promptly with all information and documentation that any of them may reasonably require in relation to the transfer.
- 14.4 The Seller warrants that the Seller will not do or omit to do anything or allow anything to be done or omitted to be done that results in the expiry, loss, confiscation or reduction in value of all or any of the Entitlements between the date of this contract and completion.
- 14.5 The Seller warrants that it is registered on the Rural Payments Service and has claimed payment on the Entitlements in accordance with the terms, guidance and codes of practice governing the Basic Payment Scheme so as not to cause the permanent or temporary loss of all or any of the Entitlements.
- 14.6 The Seller is entitled to the Basic Payment Scheme payment and the Greening Payment for the claim year in which completion takes place.
- 14.7 The Buyer warrants that the Buyer is registered on the Rural Payments Service and meets the active farmer requirements for the purposes of the Basic Payment Scheme eligibility criteria, and all other requirements for a valid transfer of Basic Payment Scheme entitlements, and that the

Buyer will remain registered and will remain an active farmer until the Entitlements are registered in the Buyer's name. Loss of all or any of the Entitlements resulting from the Buyer's failure to satisfy either or both of those requirements will be borne solely by the Buyer and will not entitle the Buyer to any repayment of the Purchase Price and the Buyer will indemnify the Seller against all liabilities, costs, expenses, damages and losses suffered or incurred by the Seller by reason of the Buyer's failure to satisfy either or both of those requirements.

15. ARBITRATION

Any dispute arising out of or in connection with clause 14 shall be referred to and finally resolved by arbitration under the Arbitration Act 1996. The parties shall agree on the appointment of a single arbitrator. If the parties are unable to agree on the appointment within fourteen days of either of them serving details of a suggested arbitrator on the other, either party may request the President for the time being of the RICS or a person acting on behalf of the President to make the appointment. The costs of the arbitration shall be payable by the parties in the proportions determined by the arbitrator (or if the arbitrator makes no direction, then equally). The seat of the arbitration shall be Birmingham.

16. ENTIRE AGREEMENT

- 16.1 This **contract** constitutes the whole agreement between the parties and supersedes all previous discussions, correspondence, negotiations, arrangements, understandings and agreements between them relating to its subject matter.
- 16.2 The Buyer acknowledges that in entering into this **contract** the Buyer does not rely on, and shall have no remedies in respect of, any representation or warranty (whether made innocently or negligently) other than those:
 - (a) set out in this **contract** ; or
 - (b) contained in any Written Replies.
- 16.3 Nothing in this clause shall limit or exclude any liability for fraud.
- 16.4 Condition 10.1 is varied to read, "If any plan or statement in the **contract**, or in Written Replies, is or was misleading or inaccurate due to any error or omission, the remedies available are as follows..."

17. JOINT AND SEVERAL LIABILITY

- 17.1 Where the Buyer or the Seller comprises more than one person, those persons will be jointly and severally liable for the Buyer's obligations and liabilities arising under this contract. The Seller may take action against, or release or compromise the liability of, or grant time or other

indulgence to, any one of those persons without affecting the liability of any other of them.

17.2 Condition 1.2 does not apply to this contract.

18. NOTICES

18.1 Any notice given under this contract must be in writing and signed by or on behalf of the party giving it.

18.2 Any notice or document to be given or delivered under this contract must be:

- (a) delivered by hand; or
- (b) sent by pre-paid first class post or other next working day delivery service; or
- (c) sent through the document exchange (DX).

18.3 Any notice or document to be given or delivered under this contract must be sent to the relevant party as follows:

- (a) to the Seller at the Seller's Conveyancer, quoting the reference SMO/SAD03769.0008;
- (b) to the Buyer at the Buyer's Conveyancer, quoting the reference [];

or as otherwise specified by the relevant party by notice in writing to the other party.

18.4 Any change of the details in clause 18.3 specified in accordance with that clause shall take effect for the party notified of the change at 9.00 am on the later of:

- (a) the date, if any, specified in the notice as the effective date for the change; or
- (b) the date five working days after deemed receipt of the notice.

18.5 Giving or delivering a notice or a document to a party's conveyancer has the same effect as giving or delivering it to that party.

18.6 Any notice or document given or delivered in accordance with clause 18.1, clause 18.2 and clause 18.3 will be deemed to have been received:

- (a) if delivered by hand, on signature of a delivery receipt or at the time the notice or document is left at the address provided that if delivery occurs before 9.00 am on a working day, the notice will be deemed to have been received at 9.00 am on that day, and if delivery occurs after 5.00 pm on a working day, or on a day which is not a working day, the notice will be deemed to have been received at 9.00 am on the next working day; or

- (b) if sent by pre-paid first class post or other next working day delivery service, at 9.00 am on the second working day after posting ; or
 - (c) if sent through the DX, at 9.00 am on the second working day after being put into the DX.
- 18.7 In proving delivery of a notice or document, it will be sufficient to prove that:
 - (a) a delivery receipt was signed or that the notice or document was left at the address; or
 - (b) the envelope containing the notice or document was properly addressed and posted by pre-paid first class post or other next working day delivery service; or
 - (c) the envelope containing the notice or document was properly addressed and was put in the DX.
- 18.8 A notice or document given or delivered under this **contract** shall not be validly given or delivered if sent by email.
- 18.9 Condition 1.3 does not apply to this **contract**.
- 18.10 This clause does not apply to the service of any proceedings or other documents in any legal action or, where applicable, any arbitration or other method of dispute resolution.

19. THIRD PARTY RIGHTS

- 19.1 A person who is not a party to this contract shall not have any rights under the Contracts (Rights of Third Parties) Act 1999 to enforce any term of this contract.
- 19.2 Condition 1.5 is excluded.

20. GOVERNING LAW

This contract and any dispute or claim arising out of or in connection with it or its subject matter or formation (including non-contractual disputes or claims) shall be governed by and construed in accordance with the law of England and Wales.

21. JURISDICTION

Subject to clause 15, each party irrevocably agrees that the courts of England and Wales shall have exclusive jurisdiction to settle any dispute or claim arising out of or in connection with this contract or its subject matter or formation (including non-contractual disputes or claims).

22. BUYER'S WORKS

- 22.1 Prior to 31st December 2020 the Buyer will at the Buyer's expense connect the Property to the mains water supply, as indicated on the attached Severn Trent plan.

IN WITNESS WHEREOF this document has been executed and delivered on the date first stated above.

Signed by **ROSEMARY VERA**
SADLER in the presence of:

SIGNATURE OF WITNESS.....

WITNESS'S NAME
(BLOCK CAPITALS)

WITNESS'S
ADDRESS.....

.....

.....

Signed by [] in the
presence of:

SIGNATURE OF WITNESS.....

WITNESS'S NAME
(BLOCK CAPITALS)

WITNESS'S
ADDRESS.....

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Signed by [] in
the presence of:

SIGNATURE OF WITNESS.....

WITNESS'S NAME
(BLOCK CAPITALS)

WITNESS'S
ADDRESS.....

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